

**IL GUARANTEED RURAL HOUSING
LENDER CHECKLIST**
(revised 07-2006)

**Illinois Instruction 1980-DA
Exhibit F**

APPLICANT _____ LENDER _____

YES	NO	N/A	
___	___		FORM 1980-21 COMPLETE, APPLICANT SIGNATURES AND CAIVRS #
___	___		SALES CONTRACT
___	___		LOAN APPLICATION ON LENDER'S FORM (SIGNED & DATED BY APPLICANT)
___	___		APPLICANT(S) MARITAL STATUS, SEX, RACE, ETHNICITY DATA DOCUMENTED
___	___		US CITIZEN(S) OR PROPERLY DOCUMENTED PERMANENT RESIDENT(S)
___	___		VETERAN
___	___		FIRST TIME HOMEBUYER(S)
___	___		ELIGIBLE RURAL AREA
___	___		MINIMUM ADEQUATE SITE
___	___		ACCEPTABLE CREDIT REPORT
___	___		ALL INCOME VERIFIED WITHIN 120 DAYS (OR 180 DAYS NEW CONSTRUCTION)
___	___		INCOME PROPERLY ADJUSTED
___	___		UNDER MODERATE INCOME \$ _____ FOR _____ PERSONS
___	___		WITHIN 29% PITI RATIO (OR DOCUMENT COMPENSATING FACTORS)
___	___		WITHIN 41% TD RATIO (OR DOCUMENT COMPENSATING FACTORS)
___	___		FEMA 81-93 FLOOD HAZARD DETERMINATION
___	___	___	HUD 4150.2 DOCUMENTATION (APPRAISAL or INSPECTION) CIRCLE ONE
___	___	___	INDIVIDUAL SEPTIC SYSTEM INSPECTION (IF REQUIRED BY APPRAISER OR INSPECTION)
___	___	___	INDIVIDUAL WATER SYSTEM INSPECTION
___	___		THERMAL CERTIFICATION OR WAIVER REQUEST DOCUMENTATION
___	___		APPRAISAL REPORT (1004 / 1004C- MANUFACTURED / 1073-CONDO'S)
___	___		GOOD FAITH ESTIMATE
___	___		FORM 1077/1008 TRANSMITTAL SUMMARY (WITH UNDERWRITER NAMED)
___	___	___	REQUEST FOR VERIFICATION OF RENT/MORTGAGE (N/A IF CREDIT SCORE IS 660+)
___	___	___	TAX RETURNS (IF SELF-EMPLOYED)
___	___	___	GIFT LETTER (IF REQUIRED TO DOCUMENT DOWNPAYMENT)
___	___	___	FORM 400-1 (NEW CONSTRUCTION)
___	___	___	FORM 400-6 (NEW CONSTRUCTION)
___	___	___	FORM 1924-6 OR LENDER FORM (NEW CONSTRUCTION)
___	___	___	FORM 1924-25 PLAN CERTIFICATION OR BUILDING PERMIT (NEW CONST.)
___	___	___	AD 1048 SIGNED BY CONTRACTOR OVER \$25,000

FILE REVIEW COMPLETED _____ (Date/Lender Initials)